

Venice Beach Property Owners Association

Venice Beach Business Improvement District

June 13, 2017

Miranda Paster
Division Manager
Neighborhood and Business Improvement Division
Office of the City Clerk
City Hall
200 N. Spring St., Room 224
Los Angeles, CA 90012

RE: Disbursement Request #VBBID0001
Contract No. C-129375

Dear Ms. Paster:

As outlined in the agreement between the City of Los Angeles and the Venice Beach Property Owners Association relating to the management of the Venice Beach Business Improvement District (VBBID), we are requesting payment of assessment revenue in the amount of **\$1,731,897.66**.

City Parcel Payment	\$426,604.69
<u>SAS Collections</u>	<u>\$1,305,292.97</u>
Available for Reimbursement	\$1,731,897.66

I certify that the payment requested shall be expended in accordance with the provisions of Contract No. C-129375, and as outlined in the VBBID Management District Plan (MDP.)

I certify that I represent the 501(c)(6) Venice Beach Property Owners Association and that I am authorized to make this request on behalf of the organization.

Please remit payment via check to:

Venice Beach Property Owners Association
Attn: Steven M. Heumann, Treasurer
8 Horizon Avenue
Venice, CA 90291

(We do expect to complete the necessary paperwork for future payments to be made via ACH Transfer.)

Sincerely,



Tara Devine
Interim CEO

cc. Accounts Payable, Special Assessments Unit, Office of the City Clerk

8 Horizon Avenue
Venice, CA 90291

213-788-7469
venicebeachbid.com